



Rennae Meno <rennae@guamlegislature.org>

M&C Fwd: GEDA February 2020 Revenue & Expenditures Report

1 message

Speaker's Office <speaker@guamlegislature.org>
 To: Clerks Office <clerks@guamlegislature.org>
 Cc: Rennae Meno <rennae@guamlegislature.org>

03-31-20	5:37 PM	03-31-20	February 2020 Revenue & Expenditures Report.*	Guam Economic Development Authority
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Sinseru yan Minagâhet,

Office of the Speaker • Tina Rose Muña Barnes
 Committee on Public Accountability, Human Resources & the Guam Buildup

35th Guam Legislature
I Mina'trentai Singko na Liheslaturan Guahan

Guam Congress Building | 163 Chalan Santo Papa | Hagatna, GU 96910
 T: (671) 477-2520/1
speaker@guamlegislature.org

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Gumai pribilehu yan konfedensia este siha na mensâhi. Solo espesialmente para hâgu ma entensioñ pat ma aturisa para unrisibi. Sen prubidu kumu ti un ma aturisa para manribisa, na'setbe, pat mandespâcha. Yang fabot ago' guatu gi I numa'huyong gi as speaker@guamlegislature.org yan despues destrosa todû siha I kopian mensâhi. Si Yu'os ma'ase'.

----- Forwarded message -----

From: **Sheena Mitchell** <sheena.mitchell@investguam.com>
 Date: Tue, Mar 31, 2020 at 5:37 PM
 Subject: GEDA February 2020 Revenue & Expenditures Report
 To: <speaker@guamlegislature.org>
 Cc: Melanie Mendiola <mel.mendiola@investguam.com>, Artemio Ricky Hernandez <a.hernandez@investguam.com>, Bernice Torres <btorres@investguam.com>

Hafa Adai Speaker Barnes,

Pursuant to P.L. 35-186, Chapter XIII, Part II, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its February 2020 Unaudited Revenue & Expenditures Report for Fiscal Year 2020.

Should you have any questions or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

SHEENA MITCHELL

Administrative Services Supervisor




590 South Marine Corps Drive, Suite 511
 Tamuning, GU 96913
 T 671.647.4332
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3 attachments

Feb 2020 Revenues and Expenditures Report.xlsx
 18K

3/31/2020

Guam Legislature Mail - M&C Fwd: GEDA February 2020 Revenue & Expenditures Report

 **February 2020 Revenues & Expenditures Report.pdf**
11K

 **February 2020 Rev & Exp Report Transmittal - Speaker Barnes.pdf**
371K

LOURDES A. LEON GUERRERO

Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO

Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA

Chief Executive Officer/Administrator
Ce'helo' Ekseketibu Ofisiãt

ARTEMIO "RICKY" HERNANDEZ, Ph.D.

Deputy Administrator
Sigundo Ce'helo'

March 31, 2020

Honorable Tina Muna Barnes

I Mina'trentai Singko Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: February 2020 Unaudited Statements of Revenues & Expenditures

Håfa Adai Speaker Barnes:

In compliance with the FY 2020 Budget Act – P.L. 35-186, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its February 2020 Unaudited Statements of Revenues and Expenditures for the Fiscal Year 2020.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'ase.

Senseramente,

Artemio "Ricky" Hernandez
Deputy Administrator

Guam Economic Development Authority
Unaudited Statements of Revenues and Expenditures
For the Five Months Ending February 2020

Revenues

Rental income	\$ 521,887
Qualifying certificate application and surveillance fees	205,205
GALC lease commission	63,401
Bond fees earned	106,572
Guam Product Seal	2,350
Total Revenues	899,415

Operating Expenses

Salaries and benefits	848,061
Legal and professional services	171,278
Office space and equipment rent	92,284
Retiree's benefits	53,193
Travel	27,453
Depreciation and amortization	12,716
Supplies	3,158
Insurance	1,430
Utilities, telephone and communication	905
Advertising and promotions	1,886
Repairs and maintenance	2,138
Miscellaneous	29,773
Total Operating Expenses	1,244,275

Operating Gain (Loss) (344,860)

Non-Operating Income (Expense)

Other, Net (5,998)

Net Income (Loss) \$ (350,858)